

**ORGANIZATION OF MISO STATES, INC.
EXECUTIVE COMMITTEE MEETING
CONFERENCE CALL
AUGUST 4, 2003**

APPROVED AUGUST 28, 2003

Commissioner Susan Wefald called the Executive Committee meeting of the Organization of MISO States, Inc. (OMS) to order at approximately 2:05.

The following members of the Executive Committee were present by conference call for the meeting:

Susan Wefald, North Dakota	Steve Gaw, Missouri
Laura Chappelle, Michigan	Diane Munns, Iowa

The members of the Executive Committee listed above established the necessary quorum for the meeting of at least three members being present.

Other parties also participated in the conference call.

Agenda Item 1, NARUC Service Proposal

The National Association of Regulatory Utility Commissions (NARUC) sent a proposal to Commissioner Wefald for the provision of certain services to OMS. In relation to the NARUC proposal, the following motion was moved and seconded: "Shall the OMS enter into a contract with NARUC for NARUC to provide the following services to OMS: 1) assistance with 501[c](4) application; 2) assistance with insurance and bonding issues; and 3) assistance in securing affordable teleconferencing options?" The motion was approved. The flat fee to be charged by NARUC to OMS for these services, per the contract, will be \$1,750.00.

Agenda Item 2, Update on Executive Director Hiring Process

Commissioner Munns reported that 17 applications have been received for the post of OMS Executive Director. Commissioner Munns will send out a summary of the 17 applications to the other members of the Executive Committee. She will also send out suggested dates for a closed meeting of the Executive Committee, to discuss the applications. This closed meeting will take place prior to the next scheduled Executive Committee meeting on August 28.

Agenda Item 3, Agenda for August 14 OMS Board of Directors Meeting

On July 25, 2003, the Midwest Independent System Operator, Inc. (MISO) filed its proposed market tariff with the Federal Energy Regulatory Commission (FERC). FERC established a deadline for comments on this tariff filing of August 15, 2003. There was agreement among the Executive Committee that this deadline for filing comments would not allow the OMS' Market Rules and Implementation Guidelines Working Group sufficient time to draft comments and obtain OMS Board of Directors' input before filing the comments with FERC. After discussion, it was decided that the OMS should seek to intervene in the MISO market tariff filing, and work

with representatives of FERC to determine a reasonable filing date for OMS comments that would serve both the needs of the OMS and FERC. A motion was moved and seconded as follows: “We authorize the OMS Market Rules and Implementation Guidelines Working Group to file a petition on behalf of the OMS to intervene before the FERC regarding the MISO market tariff filing; and that Nancy Campbell, as chair of that working group, be authorized to contact FERC and work with them to determine an appropriate schedule for comments to be filed by OMS concerning the proposed MISO market tariff.” The motion was approved. It was also determined that Commissioner Wefald was the appropriate OMS official to sign the intervention request before FERC concerning the MISO market tariff. The subject of the MISO market tariff filing, and OMS’ response to it, will be an agenda item for the OMS Board of Directors at their next meeting on August 14.

Other items to be considered at the August 14 Board of Directors meeting include: 1) a proposed bylaw amendment concerning depository institutions for OMS funds; 2) OMS travel reimbursement guidelines; and 3) guidelines for obtaining proxies for attendance at OMS meetings.

Commissioner Wefald adjourned the meeting at approximately 3:05.